

WHEEL OF LIFE MONTHLY BUDGET *Minimum Wage with Child Support*

Your Job _____

Annual Income \$ 15,080

MONTHLY EXPENSES (\$ GOING OUT)

Must Haves

Housing (<i>rent for studio apartment</i>)	\$ 515
Food/groceries	\$ 250
Utilities	\$ 170
Home/renter's insurance	\$ _____
Savings	\$ _____
Cell (<i>basic</i>)	\$ 45
Loan payments	\$ _____
Car payment	\$ _____
Car insurance payment	\$ _____
Gasoline	\$ _____
Public transportation	\$ 30
Health insurance	\$ _____
Additional expense	\$ _____
Child care	\$ _____
Additional child expense	\$ _____
Additional child expense <i>Child Support</i>	\$ 222
Other <i>Medical support</i>	\$ 25

TOTAL Must-have Expenses ² **\$ 1,257**

MONTHLY INCOME (\$ COMING IN)

Monthly wages	\$ 1,257
Food stamps	\$ _____
TANF	\$ _____
Child support	\$ _____
Social Security income	\$ _____
Other <i>Help from parents</i>	\$ 100
_____	\$ _____
_____	\$ _____
_____	\$ _____

TOTAL Monthly Income ¹ **\$ 1,357**

★ **Income Minus Must-Have Expenses Equals** ★
Extra Money (Left for Want-To Expenses)

\$1,357	Total monthly income ¹
– 1,257	Subtract total monthly expenses ²

\$ 100	Equals money for want-to expenses ³

WANT-TO EXPENSES

Cable TV	\$ _____
Spending money	\$ 100
Entertainment <i>(movies, CDs, partying, etc.)</i>	\$ _____
Meals in restaurants/fast food	\$ _____
Vacation	\$ _____
Other _____	\$ _____

TOTAL Want-to Expenses ³ **\$ 100**